

UPDATE on the Danville Carpenters' Pension Plan

CIB has received notice that the Danville Carpenters' Pension Plan has been terminated effective September 1, 2006, due primarily to funding problems. What this specifically means for your company is unclear at this time. The Trust Document for this plan governs how a situation such as this will be handled. You should have already received this notice via a September 29 letter on Danville Carpenter Fund letterhead. We have posted the relevant section of the Trust Document and other correspondence related to this matter at www.cibagc.org, Topical Resources.

Please be reminded that Vermilion county work will now be covered by a revised addendum for Champaign Local 44.

Legal counsel for the fund is Cavanagh & O'Hara. They can be reached at 217/544-1771.